

Regency Point Townhome Association

Board of Director's Meeting Proposed Bulkhead Special Assessment Information Wednesday, January 15, 2025 5:30pm Via Zoom AGENDA

Join Zoom Meeting

<https://us02web.zoom.us/j/89569072969?pwd=Z9eGgCGyWFbyRNVEIBC9zfPRuOk9VZ.1>

Meeting ID: 895 6907 2969

Passcode: 155734

- 1) Call Meeting to Order
- 2) Establishment of Quorum
- 3) Approve Minutes
- 4) Maintenance Report
 - A. Bulkhead Committee
 - (1) Contractor Bid
 - (a) Lake Life Construction Finance Options for 785' Linear Feet Demo and Rebuild New Bulkhead
 - 5) Financial Report
 - A. Proposed Special Assessment to fund the Demo and Building of 785' Linear Feet of New Bulkhead with Lake Life Construction, LLC:
 - (1) Lake Life Construction, LLC – Finance Option
\$243,350 - Demo and Build New Bulkhead 785' Linear Feet
0% Interest, \$75,000 Down Payment, \$4,167 a Month for 40.4 Months.
 - B. \$1,100.00 One Time Special Assessment Per Unit – Due March 15, 2025 and a Special Assessment of \$78.00 Per Month Per Unit for 40.4 Months – Effective April 1, 2025.
 - C. Individual Slip Owners will be responsible for the cost of their dock, cover and lift modifications with Lake Life Construction. Costs for disconnecting and reconnecting electric lines will be billed back to Individual Slip Owners.
 - 6) Owner's Forum
 - A. Limit 10 Minutes per Owner
 - 7) Next Meeting Date
 - A. **January 18, 2025 – Special Call Membership Meeting – Bulkhead Special Assessment Vote**
 - 8) Adjournment